

2010-11 Audit Plan update - September 2011

| Work area | Reason performed | Work objective | Draft to lead officer | PCC lead officer | Progress to date |
|--|---------------------------------|--|-----------------------|------------------|--|
| Financial statements | | | | | |
| Interim Report & Update to Financial Audit Plan | Code of Audit Practice | To gain assurance from systems of financial control for opinion | June 2011 | Malcolm Coe | Completed. Final report presented to Audit Committee on 27 June 2011 |
| Annual Report to Those Charged with Governance (ISA260 report) | Statutory requirement | To summarise the findings from our final accounts and other Code work that impacts on our opinion and discuss with those charged with governance | September 2011 | Adam Broome | Completed. Final report presented to Audit Committee on 23 September 2011 |
| Accounts opinion | Code of Audit Practice | To provide an opinion on the accounts | September 2011 | Adam Broome | Audit of the financial statements complete. Opinion expected to be issued on 23 September 2011 |
| Value for Money (VfM) conclusion | | | | | |
| VfM risk assessment | Code of Audit Practice | To identify areas of risk to the VfM conclusion and where more detailed work is required | September 2011 | Adam Broome | Risk assessment complete |
| Procure to pay (P2P) | Code of Audit Practice | Local risk based work | March 2011 | Malcolm Coe | Completed. Final report presented to Audit Committee on 27 June 2011 |
| Financial resilience | Code of Audit Practice | Local risk based work, will consider key assumptions and budget pressures in the MTFS | September 2011 | Malcolm Coe | Fieldwork complete, concluded adequate arrangements in place to support VfM conclusion. Draft report to be issued by end of September 2011 |
| Project management | Code of Audit Practice | Local risk based work, agreed tracers were Compton Primary School and the accommodation strategy | September 2011 | Malcolm Coe | Completed. Final report presented to Audit Committee on 23 September 2011 |
| VfM conclusion | Code of Audit Practice | To provide conclusion on the Council's arrangements for achieving VfM | September 2011 | Adam Broome | VfM assessment complete. Conclusion expected to be issued on 23 September 2011 |
| Other reports | | | | | |
| Annual Audit Letter | Code of Audit Practice | To summarise key findings and conclusions from the work performed under our audit plan | November 2011 | Barry Keel | To be drafted following issue of accounts opinion and VfM conclusion |
| Certification Work Report | Agents for the Audit Commission | To certify claims and returns required by the Audit Commission | December 2011 | Adam Broome | Work started in August and is due to be completed by the end of November 2011 |